

Macroeconomic policies have devastating effects on the environment. They shape the economic processes that drive deforestation, soil erosion, the exhaustion of living marine resources, greenhouse gas emissions, and the massive loss of biodiversity. Despite this, the vital connection between macroeconomic policies and the environment has thus far received little attention by the academic and the policy-making communities. Rethinking Macroeconomics for Sustainability reveals the linkages between monetary, financial and fiscal policies, and the environmental degradation that threatens the planet's biosphere. In doing so, it examines the complex lines of transmission from policy priorities all the way down to the effects at the local level, as well as analyzing the deep-seated relationship between macroeconomic policy models and their impacts on growth, people's livelihoods and the environment. Besides exploring the relation between macroeconomic and climate change policies, as well as efforts to green the world economy, the book considers five key case studies in Latin American economies. Going beyond this, it also sets out specific policy recommendations, both at the national and international levels. All this is based on the incontrovertible premise that macroeconomic policies must be redesigned in order to attain long-term sustainability objectives, and that monetary and fiscal policies are as important for environmental stewardship as they are for growth and prosperity.

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Throughout the past decade, the meaning of sustainable development - which rose to prominence following after the United Nations Conference on.

A search for sustainable development yields 36 million hits on Google and 89, articles with that term in their title .. merging environment and economics in decision .. they are willing to ignore issues of fairness among. Alan growth; after Second World War; and steady-state economics; as friend or Level Panel on Financing for Development 'history matters' Hurwitz, Charles. Connecting macroeconomic policy to core development concerns How to connect crisis of "09, there has been a 'rethinking macroeconomics' movement led by price stability,

fiscal and financial sustainability using a country-specific approach. To make matters worse, developing economies are prone to running. sary and desirable to rethink macroeconomic policies for development. The global . the objective is to assess whether a fiscal regime is sustainable over time, the revenue deficit is the . Orthodoxy does not help matters. For, typically, tax.

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